

# CSU Foundation - Board of Governors Regular Meeting Minutes



CSU Foundation  
6/12/2024 3:00 PMPDT

@ Harper Alumni Center, California State University, Sacramento (6000 J Street, Sacramento, CA 95819)

## **Attendance**

### **Present:**

Members: Ronald Barhorst (remote), Kristin Crellin, Ron Fong, Mildred García, Michael Lucki (remote), Lorene Miller (remote), Henry Perea, Steven Stuck, Scott Wells (remote), Gillian Wright (remote)

Guests: Jennifer Baszile, Anna Jablonski, Boatamo Ati Mosupyoe, Gia Navarro, Dilcie Perez, Jen Tutak

Staff: Wendy Garcia, Danielle Garcia, Aaron Moore, Greg Saks, Donnie Tippie, Melissa Watkins

### **Absent:**

Members: John Augustine, Kimberley Goode, Michael Lizárraga, Ali Razi, Gaddi Vasquez

#### I. Call to Order (Presenters: Kristin Crellin, Chair)

Chair Kristin Crellin called the meeting to order at 3:03 p.m.

#### II. Public Comment (Presenters: Kristin Crellin, Chair)

There were no remarks from the public.

#### III. Chancellor's Remarks

Chancellor García discussed the emotionally charged atmosphere on CSU and UC campuses due to recent Middle East protests. She emphasized supporting peaceful protests within legal boundaries to maintain order, encouraging civil discourse and respect for diverse viewpoints among students. Chancellor García also highlighted the fiscal challenges of the CSU system, noting that flat state funding effectively translates to budget cuts due to rising operational costs like health insurance and utilities. She stressed the importance of advocacy to demonstrate the CSU's value to local communities and ensure continued state investment. Chancellor García praised recent achievements, such as record first-year enrollment and diversity milestones. She also discussed plans for integrating Cal Maritime and Cal Poly San Luis Obispo to enhance efficiency and enrollment strategies. The Chancellor concluded by acknowledging

upcoming leadership transitions and the significance of the Juneteenth Symposium, emphasizing ongoing efforts to elevate Black excellence across the CSU system.

IV. President's Remarks (Presenters: Greg Saks)

President Greg Saks expressed appreciation for the board's service and provided updates on division priorities in relation to the CSU Foundation. He shared information on Melissa Watkin joining as the Assistant Vice Chancellor, Systemwide Advancement and updated the board on the search for the Associate Vice Chancellor, Strategic Communications and Brand Marketing. Greg gave his impressions from his first quarter at the Chancellor's Office and highlighted key philanthropic efforts: the John Madden Football Center at Cal Poly SLO, funded by the Madden family; the Noyce School of Applied Computing at Cal Poly SLO, supported by a \$59M gift from the Robert N. Noyce Trust; and the Federated Indians of Graton Rancheria Learning Center at Sonoma State, funded by a \$2.85 million gift from the Federated Indians of Graton Rancheria.

V. Board Members' Remarks (Presenters: Kristin Crellin, Chair)

Ron Fong, a proud Sacramento State alum, commended President Wood for his dynamic leadership and strong community involvement, highlighting his inspiring path from student to university president. Fong also emphasized ongoing efforts to combat food insecurity on campus, outlining initiatives to expand food pantry access to 24 hours and raise funds for refrigerated storage units. These efforts are supported by the California Grocers Association. Given looming budget challenges for the CSU system, he called for increased support and advocacy to ensure essential student services continue to thrive despite financial constraints.

VI. Approval of March 14, 2024 Regular Meeting Minutes (Consent) (Presenters: Kristin Crellin, Chair)

 [CSU Foundation - Board of Governors Regular Meeting Minutes.pdf](#)

**Motion:**

**RESOLVED**, that the Board of Governors of the California State University Foundation approves the minutes of the March 14, 2024 meeting by consent.

Approved by consent

VII. New Business (Presenters: Kristin Crellin, Chair)

A. Campus Program Highlight: Sacramento State Black Honors College (Information)

Dr. Boatamo Ati Mosupyoe, dean of students and chief academic officer, presented Sacramento State's new initiative, the Black Honors College, designed to offer a unique co-curricular experience focused on Black history, life, and culture. The college will feature specialized coursework, research opportunities, creative arts, residential programs, scholarships, and distinguished recognition. Key topics covered included the mission and vision of the Black Honors College, its physical space requirements, initial seminar schedules, and the faculty and staff contributing to its development. The presentation underscored a commitment to providing a rigorous educational journey tailored to students' interests and aspirations.

VIII. Old Business (Presenters: Kristin Crellin, Chair)

- A. Graduation Initiative: Year of Engagement Update and Consultation (Presenters: Dr. Dilcie Perez, Dr. Jennifer Baszile)

Dr. Dilcie Perez and Dr. Jennifer Baszile provided an update on the Graduation Initiative: Year of Engagement. They outlined the upcoming six-to-eight-month plan, emphasizing student success initiatives and the project overview. Key points included engagement guiding principles, the timeline for implementing a new model starting January 2025, and the roles stakeholders will play in shaping the student success framework. Additionally, they highlighted upcoming engagements and insights shared by the Deloitte Consulting team who also joined the presentation.

IX. Finance & Investment Committee Report (Presenters: Mike Lucki, Treasurer)

Finance & Investment Committee Chair Michael A. Lucki will present the following items for approval by consent. The materials are available in the Finance & Investment Committee meeting in OnBoard. All board members have access to the committee's meeting materials.

- A. Financial Statements—March 31, 2024 (Consent)

**Motion:**

**RESOLVED**, that the Board of Governors of the California State University Foundation approves the financial statements for the quarter ending March 31, 2024.

Approved by consent

- B. Charitable Gift Annuity Investment Report—March 31, 2024 (Consent)

**Motion:**

**RESOLVED**, that the Board of Governors of the California State University Foundation approve the charitable gift annuity investment reports as of March 31, 2024.

Approved by consent

- C. Foundation & Scholarships Investment Reports—March 31, 2024 (Consent)

**Motion:**

**RESOLVED**, that the Board of Governors of the California State University Foundation approves the quarterly investment report as of March 31, 2024.

Approved by consent

- D. Amendment to Endowment Spending Policy (Consent)

**Motion:**

**RESOLVED**, that the Board of Governors of the California State University Foundation approves the amended Spending Policy modifying the endowment management fee from 50 basis points to 125 basis points, effective July 1, 2024.

Approved by consent

- E. 2024-25 Foundation Operating Budget (Consent)

**Motion:**

**RESOLVED**, that the Finance and Investment Committee of the California State University Foundation recommends to the Board of Governors the approval of the 2024-2025 California State University Foundation budget and working capital reserve. This includes any revisions to the 2023-24 budget.

Approved by consent

- X. Adjournment (Presenters: Kristin Crellin, Chair)

There being no further business to discuss, the meeting adjourned at 4:56 p.m.